LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

NOTE PREPARED: Jan 13, 2003

BILL NUMBER: HB 1644		BILL STATUS: As Introduced
SUBJECT: State financing		
FIRST AUTHOR: Rep. Hasler FIRST SPONSOR:		
FUNDS AFFECTED:	GENERAL DEDICATED	IMPACT: Pending

FEDERAL

<u>Summary of Legislation</u>: Creates the health facility transition incentive fund and appropriates \$10,000,000 to the fund from the interest that accrues from investment of the Indiana tobacco master settlement agreement fund. Establishes the health facility transition review committee to review and accept or reject according to specified factors applications from qualified health facilities for the purpose of purchasing and closing health facilities to reduce the number of unoccupied licensed beds at health facilities throughout Indiana. Authorizes the department of administration to negotiate the terms and conditions of a contract to purchase an approved health facility's real property and requires the department to offer for sale or lease the acquired real property. Creates a moratorium on the addition, construction, and conversion of comprehensive care beds until July 1, 2007. Provides exceptions for comprehensive care beds that received a certificate of need under prior law or comprehensive care beds for which construction plans were approved and construction was begun before July 1, 2003.

Effective Date: Upon passage; July 1, 2003.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

LS 7684

Local Agencies Affected:

Information Sources:

HB 1644+ 1

Fiscal Analyst: Kathy Norris, 317-234-1360

HB 1644+ 2